

# Profit and Loss Statement

Town of New Milford

Recycling Center

For the Fiscal Year ending June 30, 2015

Gross margin [L/J]	9.1%
Return on sales [T/J]	8.0%

	Prior Period	Budget	Current Period	Current Period as % of Sales	% Change from Prior Period	% Change from Budget
<b>Revenue</b>						
Interest Income	428	360	360	0.1%	-15.9%	0.0%
Credit Card Svc Charges	38	76	76	0.0%	99.9%	0.0%
Sherman/Brookfield Cost Share	30,000	30,000	30,000	9.4%	0.0%	0.0%
Batteries	743	898	898	0.3%	20.8%	0.0%
Ticket Sales	249,764	248,231	248,231	77.7%	-0.6%	0.0%
Scrap Sales				0.0%	-	-
E-Waste	3,273	3,520	3,520	1.1%	7.5%	0.0%
Scrap Metal	37,234	35,834	35,834	11.2%	-3.8%	0.0%
Textile	0	463	463	0.1%	4624900.0%	0.0%
<b>Total Sales Revenue [J]</b>	<b>321,481</b>	<b>319,382</b>	<b>319,382</b>	<b>100.0%</b>	<b>-0.7%</b>	<b>0.0%</b>
<b>Cost of Sales</b>						
General Expenses	127	205	205	0.1%	61.4%	0.0%
Operating Transfers Out	288,640	290,000	290,000	90.8%	0.5%	0.0%
<b>Total Cost of Sales [K]</b>	<b>288,767</b>	<b>290,205</b>	<b>290,205</b>	<b>90.9%</b>	<b>0.5%</b>	<b>0.0%</b>
<b>Gross Profit [L=J-K]</b>	<b>32,715</b>	<b>29,177</b>	<b>29,177</b>	<b>9.1%</b>	<b>-10.8%</b>	<b>0.0%</b>
<b>Operating Expenses</b>						
<b>General Budget</b>						
Wages and salaries	89,266	98,105	99,195	31.1%	11.1%	1.1%
Overtime	10,826	14,000	10,435	3.3%	-3.6%	-25.5%
Recycling Operations/Contractual (Hauling fees)				0.0%	-	-
Single Stream (546.72 tons)	16,799	18,000	17,690	5.5%	5.3%	-1.7%
Bulky Waste (557.64 tons)	12,130	13,500	13,630	4.3%	12.4%	1.0%
Municipal Solid Waste (532.04 tons)	7,570	10,000	9,805	3.1%	29.5%	-2.0%
Misc	9,794	6,000	6,130	1.9%	-37.4%	2.2%
Tipping Fees				0.0%	-	-
Single Stream (546.72 tons)	5,912	7,000	5,467	1.7%	-7.5%	-21.9%
Bulky Waste (557.64 tons)	51,207	54,000	47,818	15.0%	-6.6%	-11.4%
Municipal Solid Waste (532.04 tons)	43,880	54,000	45,521	14.3%	3.7%	-15.7%
Tires	1	1,500	1,495	0.5%	149400.0%	-0.3%
Recycling Contractual (Freon Extraction)	4,760	6,000	6,000	1.9%	26.1%	0.0%
Supplies	2,431	4,000	3,960	1.2%	62.9%	-1.0%
<b>Total General Budget Expenses [M]</b>	<b>254,576</b>	<b>286,105</b>	<b>267,147</b>	<b>83.6%</b>	<b>4.9%</b>	<b>-6.6%</b>
<b>Overhead and Administrative</b>						
Personnel (SS, Med, Health Ins, Benefits, etc - 35% of labor)	31,243	34,718	34,718	10.9%	11.1%	0.0%
Telephone	120	120	120	0.0%	0.0%	0.0%
Utilities	4,500	4,500	4,500	1.4%	0.0%	0.0%
Insurance	2,000	2,000	2,000	0.6%	0.0%	0.0%
<b>Total Overhead and Administrative Expenses [N]</b>	<b>37,863</b>	<b>41,338</b>	<b>41,338</b>	<b>12.9%</b>	<b>9.2%</b>	<b>0.0%</b>
<b>Capital Equipment</b>						
Compactors and Containers	9,834	9,834	9,834	3.1%	0.0%	0.0%
Backhoe	3,300	3,300	3,300	1.0%	0.0%	0.0%
Repairs and Maintenance (Vehicle Maint Budget)	1,313	1,313	1,313	0.4%	0.0%	0.0%
<b>Total Capital Equipment Expenses [O]</b>	<b>14,448</b>	<b>14,448</b>	<b>14,448</b>	<b>4.5%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Total Operating Expenses [P=M+N+O]</b>	<b>306,887</b>	<b>341,891</b>	<b>322,933</b>	<b>101.1%</b>	<b>5.2%</b>	<b>-5.5%</b>
<b>Income from Operations [Q=L-P]</b>	<b>-274,172</b>	<b>-312,714</b>	<b>-293,756</b>	<b>-92.0%</b>	<b>-7.1%</b>	<b>6.1%</b>
<b>Other Income [R]</b>	<b>321,481</b>	<b>319,382</b>	<b>319,382</b>	<b>100.0%</b>	<b>-0.7%</b>	<b>0.0%</b>
<b>Net Profit [T=Q+R]</b>	<b>47,309</b>	<b>6,668</b>	<b>25,625</b>	<b>0</b>	<b>0</b>	<b>0</b>